

FINANCIAL STATEMENTS

OF

CENTRE FOR INTERNET AND SOCIETY

No.194, 2nd 'C' Cross, Domlur 2nd Stage.

Bangalore - 560 071.

FOR THE YEAR ENDED 31ST MARCH, 2014.



By

VITTAL RAO KALISWARAN & CO.

CHARTERED ACCOUNTANTS

BANGALORE-560 025

CENTRE FOR INTERNET AND SOCIETY

No. 194, 2nd 'C' Cross, Domlur, 2nd Stage. Bangalore - 560 071

Significant Accounting Policies

- i. **System of Accounting:** "Cash System" of Accounting is followed. Receipts and Payments are recognized as and when cash is received or paid.
 - ii. **Fund Accounting System:** Funds received are earmarked in nature with specified budget lines. Hence Fund Accounting technique is adopted. Balance of each fund are shown as liability under the title "Undisbursed Earmarked Funds" in the balance Sheet.
 - iii. **Depreciation:** No depreciation is considered on fixed assets as they are not employed for business and they have become donated assets on the trust.
 - iv. **Fixed Assets:** They are stated at cost (Historical Cost). No assets are revalued during the year.
 - v. **Inflation:** Current costs are not adjusted to reflect the cost of inflation.
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L. VITTAL RAO B.Com., F.C.A.
CHARTERED ACCOUNTANT

Chambers: "Jubilee Building" 45, Museum Road, BANGALORE-560 025

VITTAL RAO
KALISWARAN
& CO.

CHARTERED ACCOUNTANTS

TELEPHONE & FAX : (080) - 25594297

AUDITOR'S REPORT

We have examined the annexed Balance Sheet of **Centre for Internet and Society**, No.194, 2nd 'C' Cross, Domlur 2nd Stage, Bangalore - 560 071 as on 31st March, 2014 and the Receipts and Payments Account and the Income and Expenditure Account for the year ended 31st march, 2014 which are in agreement with the books of accounts as maintained.

We have obtained all the information and explanations that were considered necessary for the purpose of audit.

In our opinion and as per the information and explanations given, the annexed financial statements reflect the true and fair view/position of the affairs of the Society for the year ended 31st March, 2014

For VITTAL RAO KALISWARAN & CO.
CHARTERED ACCOUNTANTS

(L.VITTAL RAO)
PROPRIETOR

BANGALORE. DATED: 02-05-2014



Centre for Internet and Society
No. 194, 2nd 'C' Cross, Domlur 2nd Stage, Bangalore - 560 071
Receipts & Payments Account for the period 1st April 2013 to 31st March 2014
(Consolidated)

Receipts	FC Amount (Rs.)	Local Amount (Rs.)	Total Amount (Rs.)	Payments	FC Amount (Rs.)	Local Amount (Rs.)	Total Amount (Rs.)
To Opening balance:				By Specific Fund Expenses:			
a) Cash in Hand	6,800.00	50,507.00		a) Internet & free Education (Privacy International Project)	A	3,098,908.00	
b) Cash at Bank	10,020.00	1,658,549.00					
c) Rent Deposit	129,000.00	-		b) Shaping the Internet & Social Landscape, etc. (Kusuma Trust-UK)	B	24,223,419.00	
d) TDS Recoverable	169,464.00	-					
e) Short term Deposit	722,240.17	30,180.02		c) Development of Free Knowledge and Education - (Wikimedia Foundation, USA)	C	13,741,742.00	
f) Flexi Deposit (MOD at SBI)*	25,820,403.83	-		d) Support for Education, documentation and Dissemination of Information (Ford Foundation, USA)	D	6,227,527.00	
g) Advance to Non FC	6,833,955.00	-		e) Research & Advocacy on Internet Governance (McArthur Foundation, USA)	H	254,264.00	
h) Axis Bank	-	7,845.25		f) Rural India Supporting Trust- USA (Hans Foundation)	E	7,186,404.00	54,732,264.00
	33,691,883.00	1,747,081.27	35,438,964.27			54,732,264.00	
" Specific Funds :				" Other Expenses:			
Specific Fund received				Cybersteward Project		847,929.00	
a) Internet & free Education (Privacy International Project)	3,860,694.00			Bank Charges		26,800.50	
b) Shaping the Internet and Social Landscape, reform & Implement Electronic Accessibility, Standards- (Kusuma Trust-UK)	16,000,001.19			Audit Fees		84,270.00	
c) Development of Free Knowledge and Education - (Wikimedia Foundation, USA)	15,562,689.23			Other local Expenses			
d) Support for Education, Documentation and Dissemination of Information (Ford Foundation, USA)	5,812,272.00					1,627,375.77	
e) Research & Advocacy on Internet Governance (McArthur Foundation, USA)	9,294,766.00					1,627,375.77	2,586,375.27
						958,999.50	

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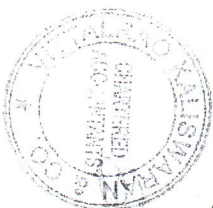
Receipts	FC Amount (Rs.)	Local Amount (Rs.)	Total Amount (Rs.)	Payments	FC Amount (Rs.)	Local Amount (Rs.)	Total Amount (Rs.)
f) Pervasive Technology Project (International Development Research Centre, Canada)	5,433,092.73			<u>Other Payments:</u> 1) TDS Payment	152,009.00	-	152,009.00
	55,963,515.15		55,963,515.15	<u>Closing Balance:</u> a) Cash in Hand b) Cash at Bank - SBI (Current A/cs) c) Staff Advances d) Advance to Non-FC e) Rent Deposit (Rs.129000+Rs.50000) f) TDS recoverable (Rs.169464+Rs.166781) g) Short term Deposit h) Flexi deposit (MOD at SBI)	10,867.00 1,338,674.00 54,074.00 6,833,955.00 179,000.00 336,245.00 722,240.17 26,801,969.00	32,669.00 426,276.48	
<u>Other receipts:</u> 1) Interest on Deposits 2) Miscellaneous Receipts 3) Received from interest accrued 4) Sale of old table 5) Lectures & Meeting 6) Consultancy CSCS	1,179,701.00 90,130.52 1,188,667.00 6,400.00	7,845.00 361,575.00 369,420.00	2,834,318.52			30,180.02	36,766,149.67
	2,464,898.52				26,801,969.00		
					36,277,024.17	489,125.50	
Total			94,236,797.94	Total			94,236,797.94

Place: Bangalore
Date: 02-05-2014

For Centre for Internet and Society

President

Treasurer



(L. Vittal Rao)
Proprietor

Vide our report of eventdate annexed
For Vittal Rao Kaliswaran & Co.
Chartered Accountants

Centre for Internet and Society
No. 194, 2nd 'C' Cross, Domlur 2nd Stage. Bangalore - 560 071

Income & Expenditure Account for the period 01.04.2013 to 31.03.2014
(Consolidated)

Expenditure	Amount (Rs.)	Total Amount (Rs.)	Income	Amount (Rs.)	Total Amount (Rs.)
To <u>Project Expenses:</u> Cyber Steward Project Local Section	847,929.00 -	847,929.00	By Interest on Term Deposit : FC Section Local Section	1,179,701.00 -	1,179,701.00
" <u>Other Expenses:</u> FC Section Local Section (Sch - 'I')	111,070.50 1,627,375.77	1,738,446.27	" Miscellaneous Receipts - FC " Sale of old Table - FC " Lectures & Meeting - Local " Consultancy CSCS - Local " Miscellaneous Income " Excess of Expenditure transferred to General Fund	7,845.00 361,575.00 856,003.75	90,130.52 6,400.00 369,420.00 856,003.75
Total		2,586,375.27	Total		2,586,375.27

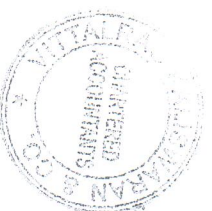
Place: Bangalore
Date: 02-05-2014

For Centre for Internet and Society

President

Treasurer

Vide our report of eventdate annexed
For Vittal Rao Kaliswaran & Co.
Chartered Accountants



(L. Vittal Rao)
Proprietor

Centre for Internet and Society
No. 194, 2nd 'C' Cross, Domlur 2nd Stage, Bangalore - 560 071

Balance Sheet as on 31.03.2014
(Consolidated)

Liability	Amount (Rs.)	Total Amount (Rs.)	Assets	Amount (Rs.)	Total Amount (Rs.)
I Capital Fund: As per last Balance Sheet Add: Amount transferred from General fund	210,678.65 960,768.50		I Fixed assets: As per Schedule 'M'		1,806,045.15
Add: Additions during the year	1,171,447.15 640,998.00		II Current Assets:		
Less: Deletions during the year	1,812,445.15 6,400.00	1,806,045.15	1) SBI MOD	26,801,969.00	
II Undisbursed Specific funds: As per Schedule 'I'		20,998,920.96	2) Term Deposit	752,420.19	
III General Fund: Opening Balance Less: amount transferred to capital fund	14,718,208.77 960,768.50		3) Cash in hand	43,536.00	
Less: excess of expenditure transferred from I & E	13,757,440.27 856,003.75	12,901,436.52	4) Cash at Bank	1,764,950.48	
IV Other liabilities: 1) TDS payable :	152,009.00 152,009.00	NIL	5) Staff Advance	54,074.00	
As per last Balance Sheet			6) Rent deposit : As per last Balance Sheet	779,000.00	
Less: Amount paid during the year			Add: Made during the year	50,000.00	
2) Audit fee payable:			5) Other deposit : As per last Balance Sheet	829,000.00	30,251,449.67
As per last Balance Sheet	84,720.00		III Other Assets:		
Less: Provision reversed	84,720.00		1) TDS Recoverable: As per last balance sheet	238,935.00	
3) Professional Tax Payable:		400.00	Add: Currents year's	166,781.00	405,716.00
As per last Balance sheet			2) Interest accrued: As per last Balance Sheet	1,188,667.00	
4) Consultancy charges - Video Volunteers:			Less : received in the year	1,188,667.00	NIL
As per last Balance Sheet		50,000.00	IV Specific funds - Excess Applied (As per Schedule I)		3,293,591.81
Total		35,756,802.63	Total		35,756,802.63

Place: Bangalore
Date: 02-05-2014

For Centre for Internet and Society

President

Treasurer



Vide our report of eventdate annexed
For **Vital Rao Kaliswaran & Co.**
Chartered Accountants

(L. Vital Rao)
Proprietor

CENTRE FOR INTERNET AND SOCIETY

No.194, 2nd' C' Cross, Domlur 2nd Stage, Bangalore - 560 071.

Schedule: A Internet & Free Education (Privacy International Project) (2013-14)	Amount (Rs.)
Personnel:	
Lead Researcher	727,100.00
Researcher -1	330,000.00
Technologival Evangelist	301,088.00
Consultants:	
Research Consultants	420,170.00
Travel:	
Local Travel (Technology Ind)	151,218.00
Research Cost:	
NGO meetings/events (3)	465,204.00
Press Meetings	5,000.00
Round Table Meetings	653,122.00
Indirect Cost:	
General Admn Expenses	46,006.00
TOTAL	3,098,908.00



CENTRE FOR INTERNET AND SOCIETY
No.194, 2nd C cross, Domlur 2nd Stage, Bangalore – 560 071.

Schedule "B"	Shaping the Internet & Social Landscape, reforms & Implement accessability standards - Kusuma Trust U.K. - Project Expenses (2013-14)	Amount (Rs)
A. Revenue Expenses		
<i>Programme Costs:</i>		
Accessability	304,057.00	
Internet - Governance	588,210.00	
Telecom	92,395.00	
Openness	234,697.00	
Intellectual Property Rights	1,743,390.00	
Research at Work	420,500.00	
<i>Personnel Cost:</i>		
Programme Staff - salaries	3,255,276.00	
Admn. Staff -salaries	11,111,095.00	
Other Staff - cost & travel	648,271.00	
<i>Administration Cost</i>		
Equipment - Repairs	144,566.00	
Communication Cost	921,659.00	
Premises - Rent & Maintenance	1,044,000.00	
Insurance	356,601.00	
Utilities	1,633,577.00	
Office - Cost	973,912.00	
Bio-metric Machine	47,317.00	
Electronic Kit	19,797.00	
External Hard-Disk	10,234.00	
Router Internet	12,555.00	
Typewriter	2,500.00	
Voice recorder	5,990.00	
Water pump motor	4,480.00	
Web Streaming Kit	48,292.00	23,623,371.00
<i>B. Capital Expenditure</i>		
Laptop	538,543.00	
Wooden Almirah (for books)	42,000.00	
Blackberry Mobile	19,505.00	600,048.00
Total		24,223,419.00



CENTRE FOR INTERNET AND SOCIETY
No.194, 2nd 'C' Cross, Domlur 2nd Stage, Bangalore – 560 071.

Schedule "C"	Development of Free Knowledge & Education Project Expenses (Wiki Media Foundation) (2013-14)	Amount (Rs)
Revenue Expenses		
Staff Costs:		
Programme Manager		1,404,000.00
Programme Officer -1		705,600.00
Programme Officer -2		481,455.00
Programme Director		2,467,604.00
Programme Consultant		1,728,000.00
Awareness Building & Communication for Ind programme Advisor		132,000.00 528,000.00
Administration Costs:		
Rent		516,000.00
Jaintorial		23,743.00
Utilities		53,181.00
Telephone		59,182.00
Office Pantry		323.00
Hard Disk		36,715.00
Programme related trave/stay:		
Wikimenia - Travel		377,152.00
Domestic Travel		2,307,640.00
Travel Support - Wk.Ind.Comm		33,656.00
Programme Expenses:		
Printed materials		525,628.00
Design creative		17,306.00
Volunteer Development		710,838.00
Postage /Mailing		6,195.00
Office Supplies		38,052.00
Priority Lang.area development		1,289,472.00
Wiki Programme Fee:		
Programme fee - CIS for Research		300,000.00
Total		13,741,742.00



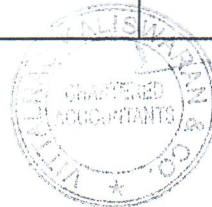
CENTRE FOR INTERNET AND SOCIETY
No.194, 2nd 'C' Cross, Domlur 2nd Stage. Bangalore - 560 071.

Schedule "D"	Education, Documentation & Dissimination of Information Ford Foundation - programme Expenses (2013-14)	Amount (Rs)
Revenue Expenses		
Salaries/Benefits:		
Project Director		760,000.00
Content - Developer		672,980.00
Administrator		36,000.00
Clerical Support		20,000.00
Office Cost:		
Rent		33,000.00
Printing & Stationery		162.00
Communication Cost		2,715.00
Other Admn.cost		9,000.00
Consultancy:		
Graphic Designer		83,500.00
Travel:		
Travel - Content Developers		33,356.00
Workshop/Meetings:		
Remote Participants Travel		692,847.00
Accommodation		946,552.00
Local Conveyance		303,187.00
Hall Rent		2,415,155.00
Miscellaneous		186,642.00
Public meetings - Resource Persons		20,588.00
Public Meetings - Local participants		11,843.00
Total		6,227,527.00



CENTRE FOR INTERNET AND SOCIETY
No.194, 2nd 'C' Cross, Domlur 2nd Stage. Bangalore – 560 071.

Schedule "E"	Rural India Supporting Trust . USA -I Hans Foundation (2013-14)	Amount (Rs)
I. Revenue Expenses		
National Resident Kit Expenses:		
Salary - Research	960,000.00	
Hindi Translation	90,855.00	
Postage - to all states	45,213.00	
II. Revenue Expenses		
Non-recurring Expenses		
(Non-Visual Desk Top Access)		
Software Support/Licences	2,500.00	
Operating Expenses		
Project Manager	916,000.00	
Developer (Asst. To Project Manager)	970,500.00	
Testers	579,132.00	
Technical Supporters (Saksham)	610,996.00	
Operating Expenses - E-Speak		
Developers - Twelve Languages	2,150,041.00	
Language Experts (12)	130,000.00	
Developers for three part - Developed Language	500,000.00	
Language Experts - 3	20,000.00	
Regional Co-ordination	170,217.00	7,145,454.00
Capital Expenditure		
Computers		40,950.00
Total		7,186,404.00



CENTRE FOR INTERNET AND SOCIETY
 No.194, 2nd 'C' Cross, Domlur 2nd Stage. Bangalore - 560 071.
 (2013-14)

Schedule "G"	Cyber Steward Project Expenses	Amount (Rs)
Revenue Expenses		
Researcher		202,870.00
Programme Expenses		256,834.00
Technical Equipment Expenses		388,225.00
Total		847,929.00

Schedule "H"	Research & Advocacy on Internet Governance Project (McArthur Foundation)	Amount (Rs)
Revenue Expenses		
<i>Salaries:</i>		
Programme Managers (2)		75,829.00
Commissioned Research (12)		105,000.00
<i>Activities:</i>		
Domestic Meetings & Travel		70,731.00
<i>Administration Expenses:</i>		
Utilities		1,669.00
Supplies & Stationery		1,035.00
Total		254,264.00



CENTRE FOR INTERNET AND SOCIETY
No.194, 2nd 'C' Cross, Domlur 2nd Stage, Bangalore - 560 071.

Schedule 'I' - Details of Undisbursed Funds

Sl. No:	Particulars	Balance as on 1.4.2013	Received	Applied	Balance as on 31.03.2014	Excess Applied as on 31.03.2014
1	Internet & free Education Privacy International Project	1,157,282.00	3,860,694.00	3,098,908.00	1,919,068.00	
2	Shaping the Internet and Social Landscape, reform & Implement Electronic Accessibility, Standards- Kusuma Trust-UK	5,824,759.00	16,000,001.19	24,223,419.00	NIL	2,398,658.81
3	Development of Free Knowledge and Education - Wikimedia Foundation, USA	2,785,311.00	15,562,689.23	13,741,742.00	4,606,258.23	
4	Support for Education, Documentation and Dissemination of Information Hans Foundation, USA	6,706,726.00	NIL	7,186,404.00	NIL	479,678.00
5	Education, Documentation & Dissemination of Information Ford Foundation	NIL	5,812,272.00	6,227,527.00	NIL	415,255.00
5	Research & Advocacy on Internet Governance MaArthur Foundation, USA	NIL	9,294,766.00	254,264.00	9,040,502.00	
6	Prevasive Technology Project International Development Research Centre, Canada	NIL	5,433,092.73	NIL	5,433,092.73	
	TOTAL	16,474,078.00	55,963,515.15	54,732,264.00	20,998,920.96	3,293,591.81



CENTRE FOR INTERNET AND SOCIETY

No.194, 2nd 'C' Cross, Domlur 2nd Stage. Bangalore – 560 071.

Schedule "J"	Local Expenses (2013-14)	Amount (Rs)
	Book keeping - Training & Support	80,000.00
	Books & Journals	184.00
	Computer Consumables	2,499.00
	Conveyance & Travel	7,091.00
	Electricity Charges	30,709.00
	Internship	156,928.00
	Lectures & Meetings	1,228,682.52
	Office Maintenance	980.00
	Postage & Courier	1,113.00
	Printing & Stationery	4,326.00
	Salarie & Wages	18,500.00
	Staff welfare	17,466.00
	Telephone/Fax	11,375.00
	Bank Charges	17,522.25
	Consultancy	50,000.00
	TOTAL	1,627,375.77

Schedule "K"	Local Income (2013-14)	Amount (Rs)
	Consultancy CSCS	361,575.00
	Lectures & Meetings	7,845.00
	TOTAL	369,420.00



CENTRE FOR INTERNET AND SOCIETY

No.194, 2nd 'C' Cross, Domlur 2nd Stage, Bangalore - 560 071.

Schedule 'L' - Opening Balance as on 01.04.2013

Sl.No:	Particulars	FC Amount (Rs.)	Local Amount (Rs.)	Total Amount (Rs.)
1	Cash	6,800.00	50,507.00	57,307.00
2	CA with SBI	10,020.00	1,658,549.00	1,668,569.00
3	Rent Deposit	129,000.00	-	-
4	TDS Recoverable	169,464.00	7,845.25	177,309.25
5	Short Term Deposit	722,240.17	-	752,420.19
6	Flexi Deposit (MOD at SBI)	25,820,403.83	30,180.02	25,850,583.85
7	Advance to Non FC	6,833,955.00	-	6,833,955.00
	Total	33,691,883.00	1,747,081.27	35,438,964.27

Schedule 'L' - Closing Balance as on 31.03.2014

Sl.No:	Particulars	FC Amount (Rs.)	Local Amount (Rs.)	Total Amount (Rs.)
1	Cash	10,867.00	32,669.00	43,536.00
2	Cash at Bank - SBI (FC Account)	1,338,674.00	-	1,338,674.00
3	Staff Advances	54,074.00	426,276.48	480,350.48
4	Advances to Non-FC	6,833,955.00	-	6,833,955.00
5	Rent Deposit	179,000.00	-	179,000.00
6	TDS recoverable	336,245.00	-	336,245.00
7	Short term Deposit	722,240.17	30,180.02	752,420.19
8	Flexi Deposit(MOD at SBI)	26,801,969.00	-	26,801,969.00
	Total	36,277,024.17	489,125.50	36,766,149.67



CENTRE FOR INTERNET AND SOCIETY
No.194, 2nd 'C' Cross, Domlur 2nd Stage. Bangalore - 560 071

Schedule 'M' - Fixed Assets as on 31.03.2014

Amount (Rs)

Sl.No:	Particulars	Balance as on 31.3.2013	Addition made during the year	Deletion made during the year	Balance as on 31.3.2014
1	Computers	287,533.41	579,493.00	-	867,026.41
2	Equipments	446,698.27	-	-	446,698.27
3	Furniture	403,643.32	42,000.00	6,400.00	439,243.32
4	Library Books	24,094.60	-	-	24,094.60
5	Mobile Phone	9,477.55	19,505.00	-	28,982.55
	TOTAL	1,171,447.15	640,998.00	6,400.00	1,806,045.15

Note: Depreciation on Fixed Assets is not considered during the year 2013-14, as they are not employed for business.

